



MEMORANDUM

October 8, 2024
Regular Board Meeting

TO	Board of Trustees
FROM	Paul McCann, Trustee
ORIGINATOR	Scott McFadyen, Associate Superintendent
RESOURCE	Kyle Stinson, Hub International
GOVERNANCE POLICY	Board Policy 2: Role of the Board Board Policy 8: Board Committees
ADDITIONAL REFERENCE	BP 8: Appendix 8.3 Benefit Plan Advisory Committee Terms of Reference
SUBJECT	2024-2025 BENEFIT PLAN ADVISORY COMMITTEE

PURPOSE

For information. No recommendation required.

BACKGROUND

This report is being completed to provide information in relation to the materials discussed in the Benefit Plan Advisory Committee meeting.

REPORT SUMMARY

Hub International reviewed the Benefit experience report for January 1, 2024 to August 31, 2024 with the committee and provided an update.

Overall, the health claim rate decreased by 0.10% compared to the prior year with total claims being \$899,413. The dental claim rate increased by 2.00% per member compared to the prior year, with total claims being \$635,820.

Average Health Spending Account claims have remained relatively the same from \$463.58 per member in 2023 to \$460.70 per member in 2024.

Administration would be pleased to respond to any questions.

SM:nm