



MEMORANDUM

October 8, 2024
Regular Board Meeting

TO	Board of Trustees
FROM	Eric Cameron, Audit Committee Chair
ORIGINATOR	Scott McFadyen, Associate Superintendent
RESOURCE	Jason Krefting, Director Financial Services
GOVERNANCE POLICY	Board Policy 2: Role of the Board Board Policy 8: Board Committees
ADDITIONAL REFERENCE	BP 2: Resource Stewardship BP 5: Role of the Board Chair BP 8: Appendix 8.5 Audit Committee Education Act s. 33(1)
SUBJECT	2024-2025 AUDIT COMMITTEE

PURPOSE

Information. No recommendation is required.

BACKGROUND

The Audit Committee oversees the financial reporting and is empowered by the Board of Trustees to review and make recommendations that support the Board in their responsibility to annually review financial information.

REPORT SUMMARY

On Wednesday, September 25, 2024 the Audit Committee reviewed the work plan in respect to items which will be covered on an annual basis. MNP LLP reviewed the Audit Plan's scope and approach for the year ending August 31, 2024.

The Internal Audit Report was presented providing an oversight and summary of the 2023-2024 internal test controls completed within the Division schools.

Administration would be pleased to respond to any questions.

SM:nm