



MEMORANDUM

November 28, 2023
Regular Board Meeting

TO Board of Trustees

FROM Eric Cameron, Trustee

ORIGINATOR Scott McFadyen, Associate Superintendent

RESOURCE Jason Krefting, Director Financial Services

GOVERNANCE POLICY Board Policy 2: Role of the Board
Board Policy 8: Appendix 8.5 Audit Committee Terms of Reference
Board Policy 12: Role of the Superintendent

ADDITIONAL REFERENCE BP 2: Education Planning and Programming
BP 2: Resource Stewardship
Education Act s139-s142

SUBJECT **AUDIT COMMITTEE**

PURPOSE

Information. No recommendation is required

BACKGROUND

The Audit Committee oversees the financial reporting and is empowered by the Board of Trustees to review and make recommendations that support the Board in their responsibility to annually review and approve the final budget for the ensuing school year and review the audited financial report of the previous school year.

REPORT SUMMARY

On Wednesday, November 22, 2023 the Audit Committee reviewed the 2022-2023 Audited Financial Statements, presented by Scott McFadyen, Associate Superintendent of Corporate Supports and Services and Jason Krefting, Director of Financial Services.

The Audit Report was presented by PricewaterhouseCoopers, for the year ending August 31, 2023. The auditors provided a clean unqualified audit opinion of the Parkland School Divisions financial statements for August 31, 2023.

The Audit Committee would be pleased to respond to any questions.

SM:nm