



MEMORANDUM

October 10, 2023
Benefit Committee Meeting

TO Board of Trustees

FROM Aileen Wagner, Trustee

ORIGINATOR Scott McFadyen, Associate Superintendent

RESOURCE Kyle Stinson, Hub International

GOVERNANCE POLICY Board Policy 8: Board Committees

ADDITIONAL REFERENCE BP 8: Appendix 8.3 Benefit Plan Advisory Committee Terms of Reference
PSD Experience Report – January 1, 2023 to August 31, 2023.

SUBJECT **BENEFIT COMMITTEE**

PURPOSE

For information. No recommendation required.

BACKGROUND

This report is being complete to provide information in relation to the information discussed in the Benefit meeting.

REPORT SUMMARY

Hub International reviewed the Benefit experience report for January 1, 2023 to August 31, 2023 with the committee and provided an update.

Overall, the health claim rate increased by 9.13% compared to the prior year with total claims being \$860,023.

The dental claim rate has increased by 5.58% per member compared to the prior year, which is in line with the dental fee guide increases.

Average Health Spending Account claims have increased from \$404.14 per member in 2022 to \$463.58 per member in 2023.

I would be pleased to respond to any questions.

SM:nm