



## MEMORANDUM

November 29, 2022  
Regular Board Meeting

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**TO** Board of Trustees

**FROM** Jill Osborne, Board Vice-Chair

**ORIGINATOR** Scott McFadyen, Associate Superintendent

**RESOURCE** Jason Krefting, Director Financial Services

**GOVERNANCE POLICY** Board Policy 2: Role of the Board  
Board Policy 8: Appendix 8.5 Audit Committee Terms of Reference  
Board Policy 12: Role of the Superintendent

**ADDITIONAL REFERENCE** BP 2: Education Planning and Programming  
BP 2: Resource Stewardship  
*Education Act s139-s142*

**SUBJECT** **AUDIT COMMITTEE**

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### PURPOSE

Information. No recommendation is required

### BACKGROUND

The Audit Committee oversees the financial reporting and is empowered by the Board of Trustees to review and make recommendations that support the Board in their responsibility to annually review and approve the final budget for the ensuing school year and review the audited financial report of the previous school year.

### REPORT SUMMARY

On Wednesday, November 23, 2022 the Audit Committee reviewed the 2021-2022 Audited Financial Statements, presented by Scott McFadyen, Associate Superintendent of Corporate Supports and Services and Jason Krefting, Director of Financial Services.

The Audit Report was presented by PricewaterhouseCoopers, for the year ending August 31, 2022. The auditors provided a clean unqualified audit opinion of the Parkland School Divisions financial statements for August 31, 2022.

The Audit Committee would be pleased to respond to any questions.

SM:rg