



## MEMORANDUM

April 12, 2022  
Regular Board Meeting

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<b>TO</b>	Board of Trustees
<b>FROM</b>	Eric Cameron, Audit Committee Chair
<b>ORIGINATOR</b>	Scott McFadyen, Associate Superintendent
<b>RESOURCE</b>	Jason Krefting, Director Financial Services
<b>GOVERNANCE POLICY</b>	Board Policy 2: Role of the Board Board Policy 8: Board Committees
<b>ADDITIONAL REFERENCE</b>	Board Policy 2: Resource Stewardship Board Policy 5: Role of the Board Chair Board Policy 8: Audit Committee
<b>SUBJECT</b>	<b>AUDIT COMMITTEE</b>

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### PURPOSE

Information. No recommendation is required

### BACKGROUND

The Audit Committee oversees the financial reporting and is empowered by the Board of Trustees to review and make recommendations that support the Board in their responsible to annually review and budget assumptions for the ensuing school year.

### REPORT SUMMARY

On Monday, April 4, 2022 The Audit Committee further discussed the 2022-2023 Budget Process and Timelines and the format that the budget presentation will be presented to the Board on May 24, 2022. The Audit Committee approved the Budget Assumptions for recommendation to the Board at the Board meeting on April 12, 2022.

Administration would be pleased to respond to any questions.

SM:rg