



MEMORANDUM

November 30, 2021
Regular Board Meeting

TO	Board of Trustees
FROM	Eric Cameron, Audit Committee Chair
ORIGINATOR	Scott McFadyen, Associate Superintendent
RESOURCE	Jason Krefting, Director Financial Services
GOVERNANCE POLICY	Board Policy 2: Role of the Board Board Policy 8: Appendix 8.5 Audit Committee Terms of Reference Board Policy 12: Role of the Superintendent
ADDITIONAL REFERENCE	BP 2: Education Planning and Programming BP 2: Resource Stewardship Education Act s139-s142
SUBJECT	AUDIT COMMITTEE

PURPOSE

Information. No recommendation is required

BACKGROUND

The Audit Committee oversees the financial reporting and is empowered by the Board of Trustees to review and make recommendations that support the Board in their responsibility to annually review and approve the final budget for the ensuing school year and review the audited financial report of the previous school year.

REPORT SUMMARY

On Monday, November 22, 2021 the Audit Committee reviewed the annual committee work plan and the 2020-2021 Audited Financial Report which was presented by Scott McFadyen, Associate Superintendent of Corporate Supports and Services and Jason Krefting, Director of Financial Services.

The Audit Report was presented by PricewaterhouseCoopers, for the year ending August 31, 2021. The auditors provided a clean unqualified audit opinion of the Parkland School Divisions financial statements for August 31, 2021.

The Audit Committee would be pleased to respond to any questions.

SM:rg