

MEMORANDUM

December 14, 2021

Benefit Committee Meeting

TO Board of Trustees

FROM Aileen Wagner, Trustee

ORIGINATOR Scott McFadyen, Associate Superintendent

RESOURCE Brad Seib, Benefex

GOVERNANCE POLICY Board Policy 8: Board Committees

ADDITIONAL REFERENCE BP 8: Appendix 8.3 Benefit Plan Advisory Committee Terms of Reference

PSD Renewal Report – January 2022

SUBJECT BENEFIT COMMITTEE

PURPOSE

For information. No recommendation required.

BACKGROUND

This report is being complete to provide information in relation to the information discussed in the Benefit meeting.

REPORT SUMMARY

The Benefit Committee met and voted for a new chair for the 2021-2022 term.

The Benefit Committee reviewed the January 2022 Renewal report with Benefex which outlined the negotiated rates for basic life, accidental death & dismemberment, long term disability, dental and health rates.

The health rates increased 1.4 %, dental rates increased to 8.9%, basic life insurance decreased 2.4%, accidental death and dismemberment increased to 16.7% and long-term disability increased 11%.

The committee discussed Out of Canada Travel Coverage and Paramedical direct billing changes.

Administration would be pleased to respond to any questions.

SM:rg